

NHC FOODS LTD

(Government Recognised Two Star Export House)

An ISO 22000:2005 Certified Company
CIN : L15122GJ1992PLC076277
GSTIN :- 27AAACM3032B1Z6



Date: 10-02-2022

To,
The Secretary,
BSE Limited
P. J. Towers, Dalal Street,
Mumbai – 400001
Email: corp.relations@bseindia.com

Dear Sir,

Subject: Outcome of Board Meeting

Pursuant to Regulation 33 of the Listing Regulations, we hereby inform you that the Board of Directors of the Company at its meeting held today, i.e., **10th February, 2022** have transacted the following business:

1. Un-Audited Financial Results of the Company for the Third Quarter and Nine Months Ended 31st December, 2021.

These Financial Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held today.

2. Limited Review Report on the above Financial Results duly issued by JMMK & Co., the Statutory Auditors of the Company.

The Meeting of the Board of Directors commenced at 1.00 PM and concluded at 1.30 PM

Thanking You,

FOR NHC FOODS LIMITED




SHIVANI SINGH
COMPANY SECRETARY & COMPLIANCE OFFICER

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NHC FOODS LIMITED

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2021

(Amount In Lakhs except per share data)

Particulars	For the Quarter ended			Nine month Ended		Year Ended
	31-Dec-21	30-Sep-21	31-Dec-20	31-Dec-21	31-Dec-20	31-Mar-21
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
(1) Income						
(a) Revenue from Operations	4,617.19	3,480.63	3,634.97	11,008.33	11,316.76	15,177.96
(b) Other Income	51.48	38.13	35.35	107.01	59.43	81.84
Total Income (a+b)	4,668.67	3,518.76	3,670.32	11,115.34	11,376.19	15,259.80
(2) Expenses						
(a) Cost of Materials consumed	2.85	0.95	1.13	5.56	3.80	7.05
(b) Purchase of stock-in-trade	4,254.85	3,044.26	3,281.42	9,709.62	10,540.64	14,304.00
(c) Changes in Inventories of finished goods, work-in-progress & stock-in-trade	(367.10)	(111.79)	20.80	(393.74)	(189.11)	(586.79)
(d) Employee benefits expense	49.91	50.84	52.70	153.16	156.93	208.13
(e) Finance cost	65.81	35.10	60.25	136.12	126.20	166.78
(f) Depreciation and amortisation expense	29.93	29.99	31.15	89.66	96.22	121.72
(g) Other expenses	597.63	414.88	188.02	1,302.57	511.24	855.06
Total Expenses (a+b+c+d+e+f+g)	4,633.88	3,464.23	3,635.47	11,002.95	11,245.93	15,075.95
(3) Profit before tax (1-2)	34.80	54.53	34.85	112.38	130.26	183.85
(4) Tax expense						
(i) Current Tax	6.31	16.53	35.72	27.19	53.47	69.81
(ii) MAT Adjustments	6.15	15.23	49.38	27.58	29.91	36.44
(iii) Short Provision for tax relating to previous years	-	-	-	36.44	3.09	8.39
(iv) Deferred Tax	(1.59)	(14.28)	18.03	(66.86)	4.55	3.88
Total Tax expenses (i+ii+iii)	10.87	17.48	4.37	24.35	31.20	45.64
(5) Profit for the period (3 - 4)	23.92	37.05	30.48	88.03	99.06	138.21
(6) Other Comprehensive Income						
(i) Items that will not be reclassified to statement of Profit and Loss	(0.50)	(0.50)	(0.50)	(1.50)	(1.50)	(0.29)
(ii) Income tax relating to items that will not be reclassified to statement of Profit and loss						
(iii) Items that will be reclassified to statement of profit and loss						
(iv) Income tax relating to items that will be reclassified to statement of Profit and loss						
Total Other comprehensive income (net of tax) (i+ii+iii+iv)	(0.50)	(0.50)	(0.50)	(1.50)	(1.50)	(0.29)
(7) Total Comprehensive Income for the period (5+6)	23.42	36.55	29.98	86.53	97.56	137.92
(8) Paid up equity share Capital (Face value Rs. 10/- each)	1,185.50	1,185.50	1,185.50	1,185.50	1,185.50	1,185.50
(9) Reserves excluding Revaluation reserve as per balance sheet of previous accounting year						1,041.32
(10) Earnings Per Share (EPS) (Face value Rs. 10/- each)						
(a) Basic	0.20	0.31	0.25	0.74	0.82	1.17
(b) Diluted	0.20	0.31	0.25	0.74	0.82	1.17



Office : D-22/8, TTC Industrial Area, MIDC, Turbhe,
Navi Mumbai - 400705 (INDIA) Tel: +91 22-48815100
Tel: +91 22-49747188 URL : <http://www.nhcgroup.com>
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Factory & Registered Office : Suevey No. 777, Umarsadi Desaiwad Road,
Village Umarsadi, Taluka Pardi, Dist. Valsad, Gujarat - 396 175. (India)
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Notes:-

1) The above results have been reviewed by the Audit committee and approved by the Board of Directors of the Company at their respective meetings held on 10th February, 2022. The statutory auditors have carried out a Limited Review of the results for the quarter and nine month ended 31st December, 2021

2) The above financial results for the quarter and nine month ended 31st December, 2021 are prepared in accordance with Indian Accounting Standards (Ind AS) as prescribed under section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Companies (Indian Accounting Standards) Amendment Rules, 2016.

3) The Company's business activity falls within a single segment viz. "Food processing Business" and hence has only one reportable "Operating Segment" as per Ind AS 108- Operating Segments.

4) Previous quarter's/period's/year's figures have been regrouped/reclassified and rearranged wherever necessary to correspond with the current quarter's/period's classification/disclosure.

For NHC Foods Limited

Apoorva Shah
Director

DIN : 00573184



Place : Navi Mumbai

Date : February 10, 2022

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Independent Auditors' Review Report on Quarterly and Year to date Unaudited Financial Results of NHC Foods Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

To,
The Board of Directors,
NHC Foods Limited
Mumbai

1. We have reviewed the accompanying statement of unaudited Financial Results of NHC Foods Limited ("the Company") for the quarter ended 31st December 2021 and the year to date results for the period 1st April 2021 to 31st December 2021 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.
2. The Company's Management is responsible for the preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 Interim Financial Reporting (Ind AS 34), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Statements has been approved by the Company's Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standard on Auditing specified under section 143 (10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard ('Ind-AS') specified under section 133 of the Companies Act, 2013 as amended, read with the relevant Rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For JMMK & Co.
(Earlier known as JMK & Co.)
Chartered Accountants
ICAI Firm Registration No.: 120459W

J. Doshi

Jitendra Doshi
Partner
Membership No.: 151274



Place : Mumbai
Date : 10th February 2022
UDIN : 22151274ABDXJC8656